



FINANCE BANK

QUARTERLY STATEMENTS

(Published in accordance with sections 6(3) of the Banking and Financial Services Act, 1994)

STATEMENT OF ASSETS AND LIABILITIES as at

30th Jun-08

	K' Millions	
Notes and Coins	30,697	
Balances Held with BoZ	338,964	
Balances Held with Banks and other Financial Institutions in Zambia	3,840	
Balances Held with Banks and other Financial Institutions abroad	172,398	
Investments in Securities	247,880	
Loans and Advances (net of capitalised interest on non-performing loans and allowances for losses)	422,130	
Bills of Exchange	-	
InterBranch	10,166	
Fixed Assets	66,345	
Other Assets	96,959	
Total Assets	1,389,379	
LIABILITIES		
Deposits	1,072,357	
Balances due to Bank of Zambia	38,901	
Balances due to Banks and other Financial Institutions in Zambia	31,481	
Balances due to Banks and other Financial Institutions abroad	19,721	
Bills of Exchange	-	
InterBranch	-	
Other Liabilities	65,905	
Other Borrowed Funds	-	
Shareholders equity	161,014	
Total Liabilities and Shareholders equity	1,389,379	
Off Balance sheet items:		
Contingent Liabilities	99,728	
Assets pledged as Collateral	-	
Allowances for loan losses on acceptances and off balance sheet items including other liabilities	-	
Total Off Balance sheet items	99,728	

STATEMENT OF INCOME AND EXPENSES

QUARTER 30th Jun-08 Year to Date

	K' Millions		K' Millions
Interest Income:			
Loans and Advances	20,090	44,601	
Banks and Financial Institutions	4,807	6,213	
Securities	5,946	9,365	
Others	892	2,640	
Total Interest Income	31,735	62,819	
Interest Expense			
Deposits	5,124	9,683	
Paid to Banks and Financial Institutions	1,168	3,040	
Subordinate Debt	(106)	-	
Other	152	404	
Total Interest Expense	6,338	13,127	
Net Interest Income	25,397	49,692	
Provision for Loan Losses	790	1,540	
Net Interest Income after Loan Loss provisions	24,607	48,152	
Non-Interest Income			
Commission fees and service charges	5,464	21,502	
Foreign Exchange:			
Fees from foreign exchange	9,296	10,481	
Realised Trading gains (Losses)	8,982	14,674	
Unrealised Trading gains (Losses)	-	-	
Dividend Income	-	-	
Other Income	1,752	3,356	
Total non Interest Income	25,494	50,012	
Net Interest and Other Income	50,101	98,164	
Non-Interest Expense			
Depreciation	2,107	3,837	
Other Expenses	21,077	42,299	
Total non-Interest Expenses	23,184	46,136	
Income(Losses) before taxes and extraordinary items	26,917	52,028	
Taxation	10,412	20,156	
Income(Losses) after taxes before extraordinary items	16,505	31,872	
Extraordinary Items	-	-	
NET INCOME AFTER TAXATION	16,505	31,872	

Abraham Geevarghese
Executive Director-Finance

David King
Managing Director

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STATEMENT OF CAPITAL POSITION as at

30th Jun-08

	K' Millions	
I PRIMARY (TIER1) CAPITAL		
(a) Paid up Common Shares		3,630
(b) Eligible preference shares		-
(c) Contributed surplus		-
(d) Retained Earnings (note1)		129,038
(e) General Reserves		-
(f) Statutory Reserves		3,630
(g) Minority Interests (common shareholders' Equity)		-
(h) Sub - Total		136,298
LESS:		
(i) Goodwill & Other intangible assets		-
(j) Investments in Other Unconsolidated subsidiaries and associates		-
(k) Lending of a capital nature to subsidiaries and associates		-
(l) Holding of another Bank's or Financial Institutions' capital Instruments		-
(m) Assets pledged to secure liabilities		-
Sub - Total A (items i to m)		-
OTHER ADJUSTMENTS		
Provisions (note 2)		-
Assets of little or no realisable value (note 3) Specified		224
Other Adjustments specified		-
Sub-Total		224
(n) Sub-Total B (sub total A + Other adjustments)		224
(o) Total Primary Capital (h-n)		136,074
II SECONDARY (TIER2) CAPITAL		
(a) Eligible preferred shares (regulation 13 & 17)		-
(b) Eligible subordinated debt (regulation 17(b))		-
(c) Revaluation Reserves (regulation 17(a)) (Max. 40% revaluation reserves)		9,886
(d) Other (regulation 17(c)) - Specified		-
(e) Total Secondary Capital		9,886
III ELIGIBLE SECONDARY CAPITAL		9,886
(Maximum Secondary Capital is limited to 100% of Primary Capital)		
IV ELIGIBLE TOTAL CAPITAL (I(o)+III) (Regulatory Capital)		145,960
V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)		
(10% of total on and off balance sheet risk-weighted assets or K12bn whichever ever is higher)		63,250
VI EXCESS (DEFICIENCY)		82,710
Risk Based Assets		632,495

STATEMENT OF LIQUIDITY POSITION as at

30th Jun-08

	K' Millions	
(i) DEPOSIT LIABILITIES & BILLS PAYABLE		
1. Demand Deposits		745,663
2. Savings Deposits		143,450
3. Time Deposits		183,244
4. Bills Payable		6,132
Total Liabilities and Bills Payable		1,078,489
(ii) TOTAL DEPOSIT LIABILITIES & BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER		792,206
(iii) LIQUID ASSETS		
1. Gold coins and bullion		-
2. Notes and coins		30,697
3. Balances at Bank of Zambia		-
(a) Current Account		98,962
(b) Statutory Deposits Account		35,002
(c) OMO Deposits		205,000
(d) Other Balances		-
4. Treasury Bills issued by Government of the Republic of Zambia (including those held as collateral for the Clearing House)		198,357
5. Money at call with any other Bank		-
6. Bills of exchange and promissory notes eligible for discount at the Bank of Zambia		-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved		49,523
8. Items in transit between banks, between branches of banks and between branches and head office of bank		10,166
Total Liquid Assets		627,707
(iv) RATIOS		
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable		31.03%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable		58.20%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter		48.12%



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