



FINANCE BANK

QUARTERLY STATEMENTS

(Published in accordance with sections 6(3) of the Banking and Financial Services Act, 1994)

STATEMENT OF ASSETS AND LIABILITIES as at 30th Sep-09

	K' Millions	
Notes and Coins	45,521	
Balances Held with BoZ	270,707	
Balances Held with Banks and other Financial Institutions in Zambia	26,519	
Balances Held with Banks and other Financial Institutions abroad	121,593	
Investments in Securities	347,485	
Loans and Advances (net of capitalised interest on non-performing loans and allowances for losses)	684,806	
Bills of Exchange	-	
InterBranch	2,902	
Fixed Assets	78,317	
Other Assets	104,077	
Total Assets	1,681,927	
LIABILITIES		
Deposits	1,291,692	
Balances due to Bank of Zambia	35,519	
Balances due to Banks and other Financial Institutions in Zambia	60,221	
Balances due to Banks and other Financial Institutions abroad	22,175	
Bills of Exchange	-	
InterBranch	-	
Other Liabilities	83,392	
Other Borrowed Funds	-	
Shareholders equity	188,928	
Total Liabilities and Shareholders equity	1,681,927	
Off Balance sheet items:		
Contingent Liabilities	20,945	
Assets pledged as Collateral	-	
Allowances for loan losses on acceptances and off balance sheet items including other liabilities	-	
Total Off Balance sheet items	20,945	

STATEMENT OF INCOME AND EXPENSES

	QUARTER	30th Sep-09	Year to Date
	K' Millions		K' Millions
Interest Income:			
Loans and Advances	23,283	71,533	
Banks and Financial Institutions	2,650	10,197	
Securities	15,151	34,006	
Others	56	203	
Total Interest Income	41,140	115,939	
Interest Expense			
Deposits	11,457	32,373	
Paid to Banks and Financial Institutions	1,406	3,908	
Subordinate Debt	-	-	
Other	451	1,258	
Total Interest Expense	13,314	37,539	
Net Interest Income	27,826	78,400	
Provision for Loan Losses	2,253	3,853	
Net Interest Income after Loan Loss provisions	25,573	74,547	
Non-Interest Income			
Commission fees and service charges	17,267	43,622	
Foreign Exchange:			
Fees from foreign exchange	1,958	5,376	
Realised Trading gains (Losses)	13,592	46,430	
Unrealised Trading gains (Losses)	-	-	
Dividend Income	-	-	
Other Income	2,805	7,765	
Total non Interest Income	35,622	103,193	
Net Interest and Other Income	61,195	177,740	
Non-Interest Expense			
Depreciation	2,887	8,347	
Other Expenses	30,793	89,355	
Total non-Interest Expenses	33,680	97,702	
Income(Losses) before taxes and extraordinary items	27,515	80,038	
Taxation	10,706	31,115	
Income(Losses) after taxes before extraordinary items	16,809	48,923	
Extraordinary Items	-	-	
NET INCOME AFTER TAXATION	16,809	48,923	

Abraham Geevarghese
Executive Director-Finance

David King
Managing Director

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STATEMENT OF CAPITAL POSITION as at 30th Sep-09

	K' Millions
I PRIMARY (TIER1) CAPITAL	
(a) Paid up Common Shares	3,630
(b) Eligible preference shares	-
(c) Contributed surplus	-
(d) Retained Earnings	163,962
(e) General Reserves	-
(f) Statutory Reserves	3,630
(g) Minority Interests (common shareholders' Equity)	-
(h) Sub - Total	171,222
LESS:	
(i) Goodwill & Other intangible assets	-
(j) Investments in Other Unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of another Bank's or Financial Institutions' capital Instruments	-
(m) Assets pledged to secure liabilities	-
Sub - Total A (items i to m)	-
OTHER ADJUSTMENTS	
Provisions	-
Assets of little or no realizable value	-
Other Adjustments specified	-
Sub-Total	-
(n) Sub-Total B (sub total A + Other adjustments)	-
(o) Total Primary Capital (h-n)	171,222
II SECONDARY (TIER2) CAPITAL	
(a) Eligible preferred shares (regulation 13 & 17)	-
(b) Eligible subordinated debt (regulation 17(b))	-
(c) Revaluation Reserves (regulation 17(a)) (Max. 40% revaluation reserves)	7,082
(d) Other (regulation 17(c)) - Specified	-
(e) Total Secondary Capital	7,082
III ELIGIBLE SECONDARY CAPITAL	7,082
(Maximum Secondary Capital is limited to 100% of Primary Capital)	
IV ELIGIBLE TOTAL CAPITAL (I(o)+III) (Regulatory Capital)	178,304
V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)	
(10% of total on and off balance sheet risk-weighted assets or K12bn which ever is higher)	90,422
VI EXCESS (DEFICIENCY)	87,882
Risk Based Assets	904,216

STATEMENT OF LIQUIDITY POSITION as at 30th Sep-09

	K' Millions
(i) DEPOSIT LIABILITIES & BILLS PAYABLE	
1. Demand Deposits	802,651
2. Savings Deposits	190,096
3. Time Deposits	298,945
4. Bills Payable	5,995
Total Liabilities and Bills Payable	1,297,687
(ii) TOTAL DEPOSIT LIABILITIES & BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	1,124,863
(iii) LIQUID ASSETS	
1. Gold coins and bullion	-
2. Notes and coins	45,521
3. Balances at Bank of Zambia	
(a) Current Account	95,583
(b) Statutory Deposits Account	88,543
(c) OMO Deposits	83,400
(d) Other Balances	181
4. Treasury Bills issued by Government of the Republic of Zambia (including those held as collateral for the Clearing House)	266,763
5. Money at call with any other Bank	-
6. Bills of exchange and promissory notes eligible for discount at the Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	83,722
8. Items in transit between banks, between branches of banks and between branches and head office of bank	2,902
Total Liquid Assets	666,615
(iv) RATIOS	
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	37.86%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	51.37%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	49.01%



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