



FINANCE BANK

QUARTERLY STATEMENTS

(Published in accordance with sections 61(3) of the Banking and Financial Services Act, 1994)

STATEMENT OF ASSETS AND LIABILITIES as at

30th Jun-09

	K' Millions	
Notes and Coins		36,971
Balances Held with Boz		221,816
Balances Held with Banks and other Financial Institutions in Zambia		27,809
Balances Held with Banks and other Financial Institutions abroad		83,708
Investments in Securities		281,288
Loans and Advances (net of capitalised interest on non-performing loans and allowances for losses)		630,643
Bills of Exchange		-
InterBranch		11,231
Fixed Assets		78,198
Other Assets		68,375
Total Assets		1,440,039
LIABILITIES		
Deposits	1,121,036	
Balances due to Bank of Zambia	39,996	
Balances due to Banks and other Financial Institutions in Zambia	13,381	
Balances due to Banks and other Financial Institutions abroad	24,479	
Bills of Exchange	-	
InterBranch	-	
Other Liabilities	60,194	
Other Borrowed Funds	-	
Shareholders equity	180,953	
Total Liabilities and Shareholders equity		1,440,039
Off Balance sheet items:		
Contingent Liabilities	81,845	
Assets pledged as Collateral	-	
Allowances for loan losses on acceptances and off balance sheet items including other liabilities	-	
Total Off Balance sheet items		81,845

STATEMENT OF INCOME AND EXPENSES

QUARTER 30th Jun-09 Year to Date

	K' Millions	
Interest Income:		
Loans and Advances	23,889	48,250
Banks and Financial Institutions	1,068	7,547
Securities	11,540	18,854
Others	25	147
Total Interest Income	36,522	74,798
Interest Expense		
Deposits	11,814	20,917
Paid to Banks and Financial Institutions	1,100	2,502
Subordinate Debt	-	-
Other	354	807
Total Interest Expense	13,268	24,226
Net Interest Income	23,254	50,572
Provision for Loan Losses	850	1,600
Net Interest Income after Loan Loss provisions	22,404	48,972
Non-Interest Income		
Commission fees and service charges	15,329	26,354
Foreign Exchange:		
Fees from foreign exchange	1,807	3,418
Realised Trading gains (Losses)	16,344	32,838
Unrealised Trading gains (Losses)	-	-
Dividend Income	-	-
Other Income	2,518	4,960
Total non Interest Income	35,998	67,570
Net Interest and Other Income	58,402	116,542
Non-Interest Expense		
Depreciation	2,754	5,460
Other Expenses	30,473	58,562
Total non-Interest Expenses	33,227	64,022
Income(Losses) before taxes and extraordinary items	25,175	52,520
Taxation	9,770	20,408
Income(Losses) after taxes before extraordinary items	15,405	32,112
Extraordinary Items	-	-
NET INCOME AFTER TAXATION	15,405	32,112

Abraham Geevarghese
Executive Director-Finance

David King
Managing Director

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STATEMENT OF CAPITAL POSITION as at

30th Jun-09

	K' Millions	
I PRIMARY (TIER1) CAPITAL		
(a) Paid up Common Shares		3,630
(b) Eligible preference shares		-
(c) Contributed surplus		-
(d) Retained Earnings		155,988
(e) General Reserves		-
(f) Statutory Reserves		3,630
(g) Minority Interests (common shareholders' Equity)		-
(h) Sub - Total		163,248
LESS:		
(i) Goodwill & Other intangible assets		-
(j) Investments in Other Unconsolidated subsidiaries and associates		-
(k) Lending of a capital nature to subsidiaries and associates		-
(l) Holding of another Bank's or Financial Institutions' capital Instruments		-
(m) Assets pledged to secure liabilities		-
Sub - Total A (items i to m)		-
OTHER ADJUSTMENTS		
Provisions		-
Assets of little or no realizable value		-
Other Adjustments		-
Sub-Total		-
(n) Sub-Total B (sub total A + Other adjustments)		-
(o) Total Primary Capital (I-n)		163,248
II SECONDARY (TIER2) CAPITAL		
(a) Eligible preferred shares (regulation 13 & 17)		-
(b) Eligible subordinated debt (regulation 17(b))		-
(c) Revaluation Reserves (regulation 17(a)) (Max. 40% revaluation reserves)		7,082
(d) Other (regulation 17(c)) - Specified		-
(e) Total Secondary Capital		7,082
III ELIGIBLE SECONDARY CAPITAL		7,082
(Maximum Secondary Capital is limited to 100% of Primary Capital)		
IV ELIGIBLE TOTAL CAPITAL (I(o) + III) (Regulatory Capital)		170,330
V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)		
(10% of total on and off balance sheet risk-weighted assets or K12bn which ever is higher)		81,621
VI EXCESS (DEFICIENCY)		88,709
Risk Based Assets		816,211

STATEMENT OF LIQUIDITY POSITION as at

30th Jun-09

	K' Millions	
(i) DEPOSIT LIABILITIES & BILLS PAYABLE		
1. Demand Deposits		704,349
2. Savings Deposits		157,728
3. Time Deposits		258,959
4. Bills Payable		3,827
Total Liabilities and Bills Payable		1,124,863
(ii) TOTAL DEPOSIT LIABILITIES & BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER		1,077,372
(iii) LIQUID ASSETS		
1. Gold coin and bullion		-
2. Notes and coins		36,971
3. Balances at Bank of Zambia		-
(a) Current Account		70,280
(b) Statutory Deposits Account		73,555
(c) OMO Deposits		69,000
(d) Other Balances		181
4. Treasury Bills issued by Government of the Republic of Zambia (including those held as collateral for the Clearing House)		227,888
5. Money at call with any other Bank		-
6. Bills of exchange and promisory notes eligible for discount at the Bank of Zambia		-
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved		62,200
8. Items in transit between banks, between branches of banks and between branches and head office of bank		11,231
Total Liquid Assets		551,306
(iv) RATIOS		
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable		35.93%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable		49.01%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter		47.08%



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