



# FINANCE BANK

## QUARTERLY STATEMENTS

(Published in accordance with sections 61(3) of the Banking and Financial Services Act, 1994)

### STATEMENT OF ASSETS AND LIABILITIES as at

31st Mar-09

	K' Millions	
Notes and Coins	41,965	
Balances Held with Boz	181,469	
Balances Held with Banks and other Financial Institutions in Zambia	5,387	
Balances Held with Banks and other Financial Institutions abroad	81,717	
Investments in Securities	279,821	
Loans and Advances (net of capitalised interest on non-performing loans and allowances for losses)	663,130	
Bills of Exchange	-	
InterBranch	3,997	
Fixed Assets	77,850	
Other Assets	72,928	
<b>Total Assets</b>	<b>1,408,264</b>	
<b>LIABILITIES</b>		
Deposits	1,073,859	
Balances due to Bank of Zambia	55,566	
Balances due to Banks and other Financial Institutions in Zambia	28,603	
Balances due to Banks and other Financial Institutions abroad	25,998	
Bills of Exchange	-	
InterBranch	-	
Other Liabilities	58,689	
Other Borrowed Funds	-	
Shareholders equity	165,549	
<b>Total Liabilities and Shareholders equity</b>	<b>1,408,264</b>	
Off Balance sheet items:		
Contingent Liabilities	78,313	
Assets pledged as Collateral	-	
Allowances for loan losses on acceptances and off balance sheet items including other liabilities	-	
Total Off Balance sheet items	78,313	

### STATEMENT OF INCOME AND EXPENSES

QUARTER 31st Mar-09 Year to Date

	K' Millions	
<b>Interest Income:</b>		
Loans and Advances	24,361	24,361
Banks and Financial Institutions	6,479	6,479
Securities	7,314	7,314
Others	122	122
<b>Total Interest Income</b>	<b>38,276</b>	<b>38,276</b>
<b>Interest Expense</b>		
Deposits	9,103	9,103
Paid to Banks and Financial Institutions	1,402	1,402
Subordinate Debt	-	-
Other	453	453
<b>Total Interest Expense</b>	<b>10,958</b>	<b>10,958</b>
<b>Net Interest Income</b>	<b>27,318</b>	<b>27,318</b>
Provision for Loan Losses	750	750
<b>Net Interest Income after Loan Loss provisions</b>	<b>26,568</b>	<b>26,568</b>
<b>Non-Interest Income</b>		
Commission fees and service charges	11,025	11,025
<b>Foreign Exchange:</b>		
Fees from foreign exchange	1,611	1,611
Realised Trading gains (Losses)	16,494	16,494
Unrealised Trading gains (Losses)	-	-
Dividend Income	-	-
Other Income	2,442	2,442
<b>Total non Interest Income</b>	<b>31,572</b>	<b>31,572</b>
<b>Net Interest and Other Income</b>	<b>58,140</b>	<b>58,140</b>
<b>Non-Interest Expense</b>		
Depreciation	2,706	2,706
Other Expenses	28,089	28,089
<b>Total non-Interest Expenses</b>	<b>30,795</b>	<b>30,795</b>
Income(Losses) before taxes and extraordinary items	<b>27,345</b>	<b>27,345</b>
<b>Taxation</b>	<b>10,638</b>	<b>10,638</b>
Income(Losses) after taxes before extraordinary items	16,707	16,707
Extraordinary Items	-	-
<b>NET INCOME AFTER TAXATION</b>	<b>16,707</b>	<b>16,707</b>

Abraham Goevarghese  
Executive Director-Finance

David King  
Managing Director

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### STATEMENT OF CAPITAL POSITION as at

31st Mar-09

	K' Millions	
<b>I PRIMARY (TIER1) CAPITAL</b>		
(a) Paid up Common Shares	3,630	
(b) Eligible preference shares	-	
(c) Contributed surplus	-	
(d) Retained Earnings	140,583	
(e) General Reserves	-	
(f) Statutory Reserves	3,630	
(g) Minority Interests (common shareholders' Equity)	-	
(h) Sub - Total	<b>147,843</b>	
<b>LESS:</b>		
(i) Goodwill & Other intangible assets	-	
(j) Investments in Other Unconsolidated subsidiaries and associates	-	
(k) Lending of a capital nature to subsidiaries and associates	-	
(l) Holding of another Bank's or Financial Institutions' capital Instruments	-	
(m) Assets pledged to secure liabilities	-	
Sub - Total A (items i to m)	-	
<b>OTHER ADJUSTMENTS</b>		
Provisions	-	
Assets of little or no realizable value	-	
Other Adjustments	-	
Sub-Total	-	
(n) Sub-Total B (sub total A + Other adjustments)	-	
(o) Total Primary Capital (h-n)	<b>147,843</b>	
<b>II SECONDARY (TIER2) CAPITAL</b>		
(a) Eligible preferred shares (regulation 13 & 17)	-	
(b) Eligible subordinated debt (regulation 17(b))	-	
(c) Revaluation Reserves (regulation 17(a)) (Max. 40% revaluation reserves)	7,082	
(d) Other (regulation 17(c)) - Specified	-	
(e) Total Secondary Capital	7,082	
<b>III ELIGIBLE SECONDARY CAPITAL</b>	7,082	
(Maximum Secondary Capital is limited to 100% of Primary Capital)		
<b>IV ELIGIBLE TOTAL CAPITAL (I(o)+III) (Regulatory Capital)</b>	<b>154,925</b>	
<b>V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)</b>		
(10% of total on and off balance sheet risk-weighted assets or K12bn which ever is higher)	84,494	
<b>VI EXCESS (DEFICIENCY)</b>	70,899	
Risk Based Assets	844,944	

### STATEMENT OF LIQUIDITY POSITION as at

31st Mar-09

	K' Millions	
<b>(i) DEPOSIT LIABILITIES &amp; BILLS PAYABLE</b>		
1. Demand Deposits	635,082	
2. Savings Deposits	171,264	
3. Time Deposits	267,513	
4. Bills Payable	3,513	
<b>Total Liabilities and Bills Payable</b>	<b>1,077,372</b>	
<b>(ii) TOTAL DEPOSIT LIABILITIES &amp; BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER</b>	<b>1,217,780</b>	
<b>(iii) LIQUID ASSETS</b>		
1. Gold coins and bullion	-	
2. Notes and coins	41,965	
3. Balances at Bank of Zambia		
(a) Current Account	93,464	
(b) Statutory Deposits Account	63,016	
(c) OMO Deposits	23,800	
(d) Other Balances	181	
4. Treasury Bills issued by Government of the Republic of Zambia (including those held as collateral for the Clearing House)	209,345	
5. Money at call with any other Bank	-	
6. Bills of exchange and promissory notes eligible for discount at the Bank of Zambia	-	
7. Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	71,484	
8. Items in transit between banks, between branches of banks and between branches and head office of bank	3,997	
<b>Total Liquid Assets</b>	<b>507,252</b>	
<b>(iv) RATIOS</b>		
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable	34.21%	
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	47.08%	
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	59.94%	



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