



FINANCE BANK

QUARTERLY STATEMENTS

(Published in accordance with sections 61(3) of the Banking and Financial Services Act, 1994)

STATEMENT OF ASSETS AND LIABILITIES as at 31st Dec -07

	K ' Millions	
Notes and Coins	31,708	
Balances Held with BoZ	84,110	
Balances Held with Banks and other Financial Institutions in Zambia	3,281	
Balances Held with Banks and other Financial Institutions abroad	302,816	
Investments in Securities	93,275	
Loans and Advances (net of capitalised interest on non-performing loans and allowances for losses)	717,181	
Bills of Exchange	0	
InterBranch	8,372	
Fixed Assets	61,235	
Other Assets	86,881	
Total Assets	1,388,859	
LIABILITIES		
Deposits	1,030,305	
Balances due to Bank of Zambia	0	
Balances due to Banks and other Financial Institutions in Zambia	114,146	
Balances due to Banks and other Financial Institutions abroad	22,631	
Bills of Exchange	0	
InterBranch	0	
Other Liabilities	68,619	
Other Borrowed Funds	0	
Shareholders equity	153,158	
Total Liabilities and Shareholders equity	1,388,859	
Off Balance sheet items:		
Contingent Liabilities	439,824	
Assets pledged as Collateral	0	
Allowances for loan losses on acceptances and off balance sheet items including other liabilities	0	
Total Off Balance sheet items	439,824	

STATEMENT OF INCOME AND EXPENSES

QUARTER 31st Dec-07

Year to Date

	K ' Millions		K ' Millions	
Interest Income:				
Loans and Overdrafts	32,390	93,611		
Banks and Financial Institutions	130	2,288		
Securities	3,885	19,078		
Other	3,389	7,777		
Total Interest Income	39,794	122,754		
Interest Expense				
Deposits	4,366	16,866		
Paid to Banks and Financial Institutions	3,112	7,624		
Subordinate Debt	0	0		
Other	348	712		
Total Interest Expense	7,826	25,202		
Net Interest Income	31,968	97,552		
Provision for Loan Losses	750	750	2,090	
Net Interest Income after Loan Loss provisions	31,218	95,462		
Non- Interest Income				
Commission fees and service charges	6,687	22,831		
Foreign Exchange:				
Fees from foreign exchange	8,206	18,532		
Realised Trading gains(Losses)	5,433	19,803		
Unrealised Trading gains(Losses)	0	5,853		
Dividend Income	0	0		
Other Income	2,223	8,618		
Total non Interest Income	22,549	75,637		
Net interest and Other Income	53,768	171,099		
Non-Interest Expenses				
Depreciation	1,601	5,380		
Other Expenses	23,503	85,504		
Total non-Interest Expenses	25,104	90,884		
Income(Losses)before taxes and extraordinary items	28,664	80,215		
Taxation	10,713	28,285		
Income(Losses) after taxes before extraordinary items	17,951	51,930		
Extraordinary Items	0	0		
NET INCOME AFTER TAXATION	17,951	51,930		

Abraham Guevarghese
Executive Director-Finance

David King
Managing Director

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STATEMENT OF CAPITAL POSITION as at 31st Dec-07

	K ' Millions
I PRIMARY (TIER1) CAPITAL	
(a) Paid up Common Shares	3,630
(b) Eligible preference shares	0
(c) Contributed surplus	0
(d) Retained Earnings (note1)	116,725
(e) General Reserves	0
(f) Statutory Reserves	3,630
(g) Minority Interests (common shareholders' Equity)	0
(h) Sub - Total	123,985
LESS:	
(i) Goodwill & Other intangible assets	0
(j) Investments in Other Unconsolidated subsidiaries and associates	199
(k) Lending of a capital nature to subsidiaries and associates	0
(l) Holding of a other Bank's or Financial Institutions' capital Instruments	0
(m) Assets pledged to secure liabilities	0
Sub-Total A (Items i to m)	199
OTHER ADJUSTMENTS:	
Provisions (note2)	0
Assets of Little or no realisable value (note3) Specified	214
Other Adjustments specified	0
Sub Total	214
(n) Sub-Total B (sub-total A+ Other adjustments)	413
(o) Total Primary capital (h-n)	123,572
II SECONDARY (TIER2) CAPITAL	
(a) Eligible preferred shares (regulation 13&17)	0
(b) Eligible subordinated debt (regulation17(b))	0
(c) Revaluation reserves (regulation17(a))(Max. 40% revaluation reserves	11,669
(d) Other (regulation (17(c))- Specified	0
(e) Total Secondary capital	11,669
III ELIGIBLE SECONDARY CAPITAL	
(Maximum Secondary Capital is Limited to 100% Primary Capital)	11,669
IV ELIGIBLE TOTAL CAPITAL (I(o)+III) (regulatory Capital)	135,241
V MINIMUM TOTAL CAPITAL REQUIREMENT (Risk weighted)	
(10% of total on and off balance sheet risk weighted assets or K12bn which ever is higher)	109,380
VI EXCESS (DEFICIENCY)	25,861
Risk Based Assets	1,093,795

STATEMENT OF LIABILITIES as at 31st Dec -07

	K ' Millions
(i) LIABILITIES TO THE PUBLIC	
1. Demand Deposits	653,711
2. Savings Deposits	130,247
3. Time Deposits	159,909
4. Bills Payable	22,447
Total Liabilities to the Public	966,314
(ii) LIABILITIES TO THE PUBLIC AT THE END OF THE PREVIOUS MONTH	717,295
(iii) LIQUID ASSETS	
1. Gold coins and bullion	0
2. Notes and coins which are legal tender in Zambia	23,611
3. Balances with Bank of Zambia	
(a) Current account	7,956
(b) Statutory Deposits account	41,154
(c) Other balances (OMO Placements)	35,000
4. Treasury bills issued by Government	34,148
5. Money at call with any other Bank	0
6. Bills of exchange and promisory notes eligible for discount at the Bank of Zambia	0
7. Local registered securities which are issued or guaranteed by the Government and which have a final maturity of not more than six years (at book value) and such any other security as the Minister may have approved	59,128
8. Items in transit between banks, between branches of banks and between branches and head office of banks	281
9. Other assets approved by the Minister under paragraph (i) of section twenty-one of the Banking Act,1971	0
TOTAL LIQUID ASSETS	201,278
(iv) RATIOS	
1. Liquid assets (items 2,3(a&c) and4) as a percentage of total Liabilities to the public	10.42%
2. Total liquid assets as a percentage of total Liabilities to the public	20.83%
3. Total liquid assets as a percentage of total Liabilities to the public at the end of the previous month	28.05%



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